

UPSC PRE 2019

1. With reference to land reforms in independent India, which one of the following statements is correct?

- (a) The ceiling laws were aimed at family holdings and not individual holdings.
- (b) The major aim of land reforms was providing agricultural land to all.
- (c) the landless. It resulted in cultivation of cash crops as a predominant form of cultivation.
- (d) Land reforms permitted no exemptions to the ceiling limits.

ANSWER: (B)

2. Among the following, Which one is the largest exporter of rice in the world in the last five years?

- (a) China
- (b) India
- (c) Myanmar
- (d) Vietnam

ANSWER: (B)

3. The Service Area Approach was implemented under the purview of

- (a) Integrated Rural Development Programme
- (b) Lead Bank Scheme
- (c) Mahatma Gandhi National Rural Employment Guarantee Scheme
- (d) National Skill Development Mission

ANSWER: (b)

4. Consider the following statements : Most of India's external debt is

- 1. owed by governmental entities. All of India's external debt is
- 2. denominated in US dollars.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

ANSWER: (d)

5. Which of the following is not included in the assets of a commercial bank in India?

- (a) Advances
- (b) Deposits
- (c) Investments
- (d) Money at call and short notice

ANSWER: (b)

6. In the context of India, which of the following factors is/are contributor/ contributors to reducing the risk of a currency crisis?

- 1. The foreign currency earnings of India's IT sector
- 2. Increasing expenditure the government Remittances from Indians abroad

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 3 only
- (c) 2 only
- (d) 1, 2 and 3

ANSWER: (B)

7. Which of the following is issued by registered foreign portfolio investors to overseas investors who want to be part of the Indian stock market without registering themselves directly?

- (a) Certificate of Deposit
- (b) Commercial Paper
- (c) Promissory Note II
- (d) Participatory Note

ANSWER: (D)

8. With reference to India's Five-Year Plans, which of the following statements is/are correct? 1. From the Second Five-Year Plan, there was a determined thrust towards substitution of basic and capital good industries.

2. The Fourth Five-Year Plan adopted the objective of correcting the earlier trend of increased concentration of wealth and

3. economic power. In the Fifth Five-Year Plan, for the first time, the financial sector was included as an integral part of the Plan.

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 only
- (c) 3 only
- (d) 1, 2 and 3

ANSWER: (b)

9. What was the purpose of Inter-Creditor Agreement signed by Indian banks and financial institutions recently?

(a) To lessen the Government of India's perennial burden of fiscal deficit and current account deficit

(b) To support the infrastructure projects of Central and State Governments

(c) To act as independent regulator in case of applications for loans of ₹ 50 crore or more

(d) To aim at faster resolution of stressed assets of ₹ 50 crore or more which are under consortium lending

ANSWER: (D)

10. The Chairmen of public sector banks are selected by the

- (a) Banks Board Bureau
- (b) Reserve Bank of India
- (c) Union Ministry of Finance
- (d) Management of concerned bank

ANSWER: (A)

11. Consider the following statements :

1. Purchasing Power Parity (PPP) exchange rates are calculated by comparing the prices of the same basket of goods and services in different countries.

2. In terms of PPP dollars, India is the sixth largest economy in the world,-
Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

ANSWER: (A)

12. Among the agricultural commodities imported by India, which one of the following accounts for the highest imports in terms of value in the last five years?

- (a) Spices
- (b) Fresh fruits
- (c) Pulses
- (d) Vegetable oils

ANSWER: (D)

13. Which one of the following is not the most likely measure the government/RRB to stop the slide of Indian Rupee?

- (a) Curbing imports of non essential goods and promoting exports.
- (b) Encouraging Indian borrowers to issue rupee denominated masala bonds.
- (c) Easing conditions relating to external commercial borrowing
- (d) Following an expansionary monetary policy.

ANSWER: (d)

14. Consider the following statement:

The Reserve bank of India's recent directives related to 'Storage of payment system data' popularly known as data diktat, command the payment system providers that

- 1. They shall ensure that entire data relating to payment system operated by them are stored in a system only in India.
- 2. They shall ensure that the systems are owned and operated by public sector enterprises.
- 3. They shall submit the consolidated system audit report to the Comptroller and Auditor general of India by the end of the calendar year.

Which of the statement given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) 1,2 and 3 only

ANSWER: (A)